



LAKESIDE COMMUNITY COMMITTEE

Financial Statements and Supplementary Information

Year ended June 30, 2024
with comparative totals for the year ended June 30, 2023

(With Independent Auditor's Report Thereon)

LAKESIDE COMMUNITY COMMITTEE

TABLE OF CONTENTS

	<u>Pages</u>
PART I – FINANCIAL INFORMATION	
Independent Auditors’ Report.....	1 - 3
Statement of Financial Position.....	4
Statement of Activities and Changes in Net Assets.....	5
Statement of Cash Flows.....	6
Statement of Functional Expenses.....	7
Notes to Financial Statements.....	8 - 15
Supplementary Information:	
Consolidated Financial Report.....	16 - 25
Consolidated Year End Financial Report.....	26
PART II - GOVERNMENT AUDITING STANDARDS	
Independent Auditors’ Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statement Performed in Accordance with <i>Government Auditing Standards</i>	27 - 28
Schedule of Findings and Responses.....	29 - 30
Corrective Action Plan.....	31

PART I – FINANCIAL INFORMATION

Independent Auditors' Report

To the Board of Directors of
Lakeside Community Committee:

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Lakeside Community Committee (LCC), which comprise the statement of financial position as of June 30, 2024 and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lakeside Community Committee as of June 30, 2024, and the change in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of LCC and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about LCC's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of LCC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about LCC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter – Prior Year Financial Statements and Report on Summarized Comparative Information

We have previously audited the fiscal year 2023 financial statements of LCC, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 20, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

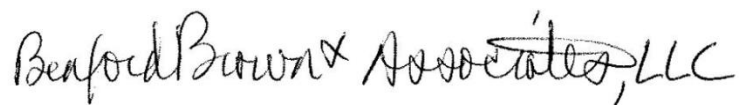
Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Program Costs and Schedule of Program Revenue presented in the Consolidated Financial Report (CFR), as required by the Illinois Department of Children and Family Services, and the Consolidated Year-End Financial Report (CYEFR), as required by the State of Illinois Grant Accountability and Transparency Act (GATA), are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

The schedules on pages 16 to 17 and 21 to 25 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 24, 2025 on our consideration of LCC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LCC's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Benford Brown & Associates, LLC". The signature is written in a cursive, flowing style.

Benford Brown & Associates, LLC
Chicago, IL
February 26, 2025

LAKESIDE COMMUNITY COMMITTEE

Statement of Financial Position

June 30, 2024 with summarized comparative information for 2023

Assets	2024	2023
Current assets:		
Cash (note 10)	\$ 383,936	\$ 121,000
Cash - restricted (note 3 and 10)	6,744	8,703
Government contract receivables (notes 4 and 10)	645,855	627,756
Total current assets	1,036,535	757,459
Noncurrent assets:		
Government contract receivables (notes 4 and 10)	47,295	50,294
Building	482,115	482,115
Furniture and fixtures	69,703	46,621
Safety and security equipment	40,584	35,112
Right of use assets (note 7)	503,482	732,545
Less: accumulated depreciation	(298,317)	(271,238)
Total noncurrent assets	844,862	1,075,449
Other assets:		
Prepaid expenses	13,491	26,257
Total assets	\$ 1,894,888	\$ 1,859,165
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 184,597	\$ 204,572
Accrued payroll and employee benefits (note 4)	814,382	506,557
Accrued interest (note 6)	8,250	8,250
Operating lease liability - current portion (note 7)	199,698	211,231
Funds held for others (note 3)	6,744	8,703
Emancipation funds	7,750	17,131
Total current liabilities	1,221,421	956,444
Noncurrent liabilities		
Operating lease liabilities - noncurrent portion (note 7)	343,275	542,972
Note payable - noncurrent portion (note 6)	142,692	146,235
Total noncurrent liabilities	485,967	689,207
Total liabilities	1,707,388	1,645,651
Net assets:		
Without donor restrictions	187,500	213,514
Total net assets	187,500	213,514
Total liabilities and net assets	\$ 1,894,888	\$ 1,859,165

The accompanying notes are an integral part of these financial statements.

LAKESIDE COMMUNITY COMMITTEE

Statement of Activities and Change in Net Assets

For the year ended June 30, 2024 with summarized comparative information for 2023

	2024	2023
Revenue and other support:		
Government contract revenue	\$ 7,091,356	5,509,955
Fundraising events	4,322	-
Contributions	7,995	9,330
Total revenue and other support	7,103,673	5,519,285
Expenses:		
Program services	6,049,885	4,741,419
Supporting services -		
Management and general	1,076,217	963,143
Fundraising	3,585	-
Total supporting services	1,079,802	963,143
Total expenses	7,129,687	5,704,562
Decrease in net assets	(26,014)	(185,277)
Net assets as of July 1, 2023 and 2022	213,514	398,791
Net assets as of June 30, 2024 and 2023	\$ 187,500	213,514

The accompanying notes are an integral part of these financial statements.

LAKESIDE COMMUNITY COMMITTEE

Statements of Cash Flows

For the year ended June 30, 2024 with summarized comparative information

	2024	2023
Cash flows from operating activities:		
Decrease in net assets	\$ (26,014)	\$ (185,277)
Adjustments to reconcile decrease in net assets to net cash provided by/(used in) operating activities:		
Amortization and depreciation expense	264,391	253,716
Increase in government contracts receivable	(15,100)	(209,964)
(Increase)/decrease in prepaid expenses	12,766	(18,153)
Decrease in accounts payable and accrued expense	(28,225)	(116,723)
Increase/(decrease) in accrued payroll and benefits	307,825	(66,964)
Decrease in operating lease liabilities	(211,230)	(207,406)
Increase/(decrease) in funds held for others	(1,959)	2,674
Increase/(decrease) in emancipation funds	(9,381)	83
Net cash provided by/(used in) operating activities	293,073	(548,014)
Cash flows from investing activities:		
Purchases of fixed assets	(28,553)	(35,112)
Net cash used in investing activities	(28,553)	(35,112)
Cash flows from financing activities:		
Principal payments towards SBA Economic Injury Disaster loan	(3,543)	(3,766)
Net cash used in financing activities	(3,543)	(3,766)
Net increase/(decrease) in cash	260,977	(586,892)
Cash as of July 1, 2023 and 2022	129,703	716,595
Cash as of June 30, 2024 and 2023	\$ 390,680	\$ 129,703
Supplemental cash flow disclosure:		
Cash paid for interest	\$ 13,905	\$ 1,920

The accompanying notes are an integral part of these financial statements.

LAKESIDE COMMUNITY COMMITTEE

Statement of Functional Expenses

For the year ended June 30, 2024 with summarized comparative information for 2023

	Program services						Supporting services			2024	2023
						Total			Total	Total expenses	Total expenses (memo only)
	HMR	Hope House Emergency Shelter	Gambling Prevention	Sanctuary House	Step Down	program services	Management and general	Fundraising	supporting services		
Expenses:											
Salaries and wages	\$ 1,202,706	567,760	93,870	1,074,247	541,777	\$ 3,480,360	\$ 822,713	-	\$ 822,713	\$ 4,303,073	\$ 3,034,205
Employee benefits	195,681	72,047	8,939	120,773	57,664	455,104	80,404	-	80,404	535,508	424,607
Insurance	17,003	10,667	1,243	15,583	8,644	53,140	11,428	-	11,428	64,568	49,541
Professional services	224,186	83,111	80	82,187	27,005	416,569	44,128	-	44,128	460,697	444,231
Office expense	6,361	688	537	3,281	269	11,136	2,419	-	2,419	13,555	7,661
Office supplies	8,684	12,542	1,663	4,690	2,734	30,313	8,093	-	8,093	38,406	15,418
Transportation	55,079	8,280	1,410	5,653	14,102	84,524	39	-	39	84,563	82,312
Conferences and meetings	8,743	7,777	211	7,399	7,050	31,180	2,148	-	2,148	33,328	8,346
Occupancy	11,680	34,714	6,324	50,573	20,693	123,984	32,844	-	32,844	156,828	252,597
Program expenses	97,314	26,874	9,810	32,438	55,377	221,813	3,602	3,585	7,187	229,000	243,670
Direct Assistance - Foster Care	882,222	-	-	-	-	882,222	-	-	-	882,222	843,127
Direct Assistance - Reunification	43,347	-	-	-	-	43,347	-	-	-	43,347	28,683
Fees	535	532	11	551	769	2,398	17,803	-	17,803	20,201	16,448
Amortization and depreciation	9,399	27,200	-	87,152	90,044	213,795	50,596	-	50,596	264,391	253,716
Total expenses	\$ 2,762,940	852,192	124,098	1,484,527	826,128	6,049,885	\$ 1,076,217	3,585	\$ 1,079,802	\$ 7,129,687	\$ 5,704,562

The accompanying notes are an integral part of these financial statements.

LAKESIDE COMMUNITY COMMITTEE

Notes to Financial Statements

June 30, 2024

(1) Organization Description

Lakeside Community Committee (LCC) is an Illinois not-for-profit organization whose mission is to provide a full spectrum of foster, social, and community services. These services will facilitate quality foster care for needy children, reunite biological parents and their children, promote healthy and positive growth of people and strengthen the economic base of the community.

(2) Summary of Significant Accounting Policies

Basis of Financial Statement Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States. As recommended by the Financial Accounting Standards Board (FASB) in its Accounting Standards Codification (ASC) No. 958-205, *Not-for-Profit Entities, Presentation of Financial Statements*, LCC reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. Accordingly, net assets and changes therein are classified as follows:

Without donor restrictions: Net assets not subject to donor-imposed restrictions.

With donor restrictions: Net assets subject to donor-imposed stipulations that may or will be met by actions of LCC and/or passage of time. As of June 30, 2024 and 2023, LCC had no net assets with donor restrictions.

Revenues received for general purposes are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets and liabilities are reported as increases or decreases in net assets without donor restrictions unless their use are restricted by explicit donor stipulation or by law. Expirations of restrictions on net assets (i.e., the donor stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between applicable classes of net assets.

Cash and Cash Equivalents

LCC considers cash on deposit at banks and highly liquid investments with maturities of three (3) months or less at the date of purchase to be cash and cash equivalents.

LAKESIDE COMMUNITY COMMITTEE

Notes to Financial Statements

June 30, 2024

(2) Summary of Significant Accounting Policies (continued)

Accounts Receivable, Accounts Payable and Accrued Expenses

The carrying amounts approximate fair value because of the short-term maturity of these instruments.

Fair Value Measurements

LCC measures fair value in accordance with FASB ASC 820-10, *Fair Value Measurements and Disclosures*. Under FASB ASC 820-10, a comprehensive framework for measuring fair value and disclosing those measurements of fair value is established. Specifically, FASB ASC 820-10 sets forth a definition of fair value and establishes a hierarchy prioritizing the inputs to valuation techniques, giving the highest priority to quoted prices in active markets for identical assets and liabilities and the lowest priority to unobservable value input.

Fixed Assets

Expenditures greater than \$1,000 for property and equipment and items which substantially increase the useful lives of existing assets are capitalized at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which are:

Building	39 years
Furniture and equipment	3 - 7 years

Impairment of Long-Lived Assets

LCC reviews long-lived assets for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset. Assets to be disposed of are reported at the lower of carrying amount or the fair value less costs to sell. There were no impairment losses recognized during fiscal years 2024 and 2023.

LAKESIDE COMMUNITY COMMITTEE

Notes to Financial Statements

June 30, 2024

(2) Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Revenue Recognition

Contributions

LCC accounts for contributions in accordance with FASB ASC 958-605, *Not-for-Profit Entities, Revenue Recognition*. Per FASB ASC 958-605, contributions, including unconditional promises-to-give, are recognized as revenue in the period received. Conditional promises to give are not recognized as revenue until the conditions on which they depend are met. Contributions of assets other than cash are recorded at their estimated fair value. Contributions from unconditional promises to give that are to be received after one year are discounted at an appropriate discount rate based on an average Federal Funds rate.

Government Contract Revenue

A portion of LCC's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when LCC has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position. Reimbursed expenditures are subject to audit and acceptance by the government funding sources and, as a result of such an audit, claims against LCC for disallowed costs or noncompliance with grantor restrictions could be determined. Management recognizes known disallowed costs as a liability on the statement of financial position.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated to specific program services based on direct benefit obtained. All remaining costs are considered general support to all programs and LCC in general.

LAKESIDE COMMUNITY COMMITTEE

Notes to Financial Statements

June 30, 2024

(2) Summary of Significant Accounting Policies (continued)

Income Taxes

LCC is recognized as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes on related income. LCC had no unrelated business income during fiscal year 2024, and therefore, no provision for federal or state income taxes has been made in the accompanying financial statements. In addition, LCC has been determined by the Internal Revenue Service not to be a “private foundation” within the meaning of Section 509(a) of the Internal Revenue Code.

In accordance with FASB ASC 740-10, which addresses income taxes, LCC believes there are no significant uncertain tax positions resulting in liabilities that would have been required to be recorded for the year ended June 30, 2024. LCC’s information returns for the previous three (3) years are open, by statute, for review by authorities.

Recently Implemented Accounting Pronouncements

In February 2016, the FASB issued ASU No. 2016-02, Leases (Topic 842). The ASU requires that leases recognize a right-of-use asset and related lease liability for all leases, with a limited exception for short-term leases. Leases will be classified as either finance or operating, with the classification affecting the pattern of expense recognition in the statement of operations. The provisions of this standard are effective for fiscal years beginning after December 15, 2021, as extended by ASU 2021-05 and early adoption is permitted. LCC adopted ASU 2016-02 effective in fiscal year 2023 and the impact was included in each of the basic financial statements.

(3) Funds Held for Others

LCC serves as the fiscal agent for the Monticello Block Club (MBC). LCC maintains fiduciary responsibility over the bank account utilized to pay expenses for MBC. As of June 30, 2024 and 2023, LCC held \$6,744 and \$8,703 in its restricted cash account for MBC with a corresponding payable to MBC.

(4) Government Contracts Receivable

LCC government contract receivable consists of funding from the Illinois Department of Children and Family Services. As of June 30, 2024 and 2023, LCC’s government contracts receivable were \$693,150 and \$678,050, respectively, of which \$47,295 and \$50,294, are considered long-term. All receivables are considered fully collectible and all short term receivable balances are expected to be collected within following fiscal year.

LAKESIDE COMMUNITY COMMITTEE

Notes to Financial Statements

June 30, 2024

(5) Accrued Payroll and Benefits

During the fiscal years ending June 30, 2024 and 2023, the accrued payroll and benefits include the following:

	<u>2024</u>	<u>2023</u>
Accrued payroll	\$ 369,426	\$ 88,783
Accrued retirement benefit	352,747	305,748
Accrued vacation	91,737	77,034
Accrued benefits	<u>472</u>	<u>34,992</u>
Totals	<u>\$ 814,382</u>	<u>\$ 506,557</u>

(6) Notes Payable

In July 2021, LCC obtained an Economic Injury Disaster Loan (EIDL) from the U.S. Small Business Administration (SBA) in the amount of \$150,000. This loan is secured by tangible and intangible personal property owned by LCC and has a thirty (30) year term. The loan is to be paid in three hundred and sixty (360) monthly installments beginning in July 2021, with interest at 2.75% accrued from the disbursement date of the loan. LCC has the right to repay the loan prior to the maturity date without penalty. As of June 30, 2024 and 2023, the principal balance of the loan was \$138,678 and \$146,235, respectively.

Estimated future minimum principal payments are as follows:

<u>Year</u>	<u>Amount</u>
2025	3,780
2026	3,885
2027	3,993
2028	4,104
2029	4,219
Thereafter	<u>124,009</u>
Total	<u>\$ 143,990</u>

LAKESIDE COMMUNITY COMMITTEE

Notes to Financial Statements

June 30, 2024

(7) Lease Liabilities

LCC evaluated current contracts to determine which met the criteria of a lease. The right-of-use (ROU) assets represent LCC's right to use underlying assets for the lease term, and the lease liabilities represent LCC's obligation to make lease payments arising from these leases. The ROU assets and lease liabilities, all of which arise from operating leases, were calculated based on the present value of future lease payments over the lease term. LCC has made an accounting policy election to use risk free rate based on U.S. Treasury yields to discount future lease payments. The weighted-average discount rate applied to calculate the lease liabilities as of June 30, 2024 was 3.00%.

LCC's operating leases consisted of real estate leases for various locations. The real estate leases terms range from two (2) to four (4) years. The lease agreements require monthly lease payments from ranging from \$2,200 to \$7,218 as specified in each lease agreement. Future maturities of operating lease liabilities are presented in the following table for the fiscal years ending June 30:

<u>Year</u>	<u>Amount</u>	
2025	\$	199,698
2026		177,394
2027		170,080
2028		57,248
2029		-
Thereafter		-
Total future undiscounted lease payments	\$	604,420

	<u>2024</u>	<u>2023</u>
Total future undiscounted lease payments	\$ 604,420	\$ 825,542
Less: present value discount	<u>(61,447)</u>	<u>(71,339)</u>
Total lease liability	<u>\$ 542,973</u>	<u>\$ 754,203</u>

LAKESIDE COMMUNITY COMMITTEE

Notes to Financial Statements

June 30, 2024

	2024	2023
<u>Components of lease cost</u>		
Operating lease cost	\$ 221,122	\$ 210,750
Short-term operating lease cost	19,026	17,284
Total lease cost	<u>\$ 240,148</u>	<u>\$ 228,034</u>
<u>Supplemental cash flow information related to leases</u>		
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	<u>\$ 221,122</u>	<u>\$ 210,750</u>
<u>Noncash financing and investing cash flows</u>		
ROU asset obtained in exchange for lease liability:		
Operating lease	\$ -	\$ 961,610
<u>Supplemental statement of financial position related to leases</u>		
Right-of-use assets	\$ 961,610	\$ 961,610
Less: accumulated amortization	<u>(458,129)</u>	<u>(229,064)</u>
ROU assets, net	<u>\$ 503,481</u>	<u>\$ 732,546</u>
Lease liability	<u>\$ 542,973</u>	<u>\$ 754,203</u>
Weighted Average Remaining Lease Term	1.83	2.83
Weighted Average Remaining Discount Rate	3.00%	3.00%

LAKESIDE COMMUNITY COMMITTEE

Notes to Financial Statements

June 30, 2024

(8) Concentration of Market Risk

LCC's total revenues for the fiscal years ended June 30, 2024 and 2023 were \$7,100,088 and \$5,519,285. Of this amount, government funding received from federal, state and local government agencies was \$7,091,356 (99.8%) and \$5,509,955 (99.8%), respectively, for the fiscal years ended June 30, 2024 and 2023. The remaining revenue for each fiscal year was from contributions and miscellaneous revenue. The concentration on government funding puts LCC at risk in the event there is a significant change in the economy resulting in less government spending. Additionally, LCC is subject to the management decisions and operating results of these government agencies.

(9) Liquidity and Availability of Financial Assets

The following reflects LCC's financial assets of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position because of contractual obligations:

	<u>2024</u>	<u>2023</u>
Cash	\$ 383,936	\$ 121,000
Government contracts receivable	<u>645,855</u>	<u>627,756</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,029,791</u>	<u>\$ 748,756</u>

(10) Subsequent Events

LCC has evaluated subsequent events for potential recognition and/or disclosure through February 26, 2025, the date the financial statements were available to be issued. No subsequent events have been identified that are required to be disclosed through that date.

SUPPLEMENTARY INFORMATION

AGENCY INFORMATION

NAME OF AGENCY
COUNTY
MAILING ADDRESS
- STREET
- CITY
- STATE
- ZIP CODE

LAKESIDE COMMUNITY COMMITTEE
COOK

7418 S. COTTAGE GROVE AVENUE
CHICAGO
IL
60619

NAME OF PERSON COMPLETING REPORT
JOB TITLE
TELEPHONE (Area Code & Number)
E-MAIL ADDRESS

ADDIE MCCASKILL
CFO
872-278-5973
addie.mccaskill@lakeside-cc.org

NUMBER OF PROGRAMS REPORTED ON CFR

5

ACTUAL / BUDGETED COSTS (Enter A or B)

A

QUARTERS REPORTED (Enter 1,2,3,4)

4

BASIS OF MAINTAINING ACCOUNTING RECORDS
A = ACCRUAL, C = CASH, O = OTHER

A

AGENCY ACCREDITATION COMPLETED BY

COUNCIL ON ACCREDITATION

LAKESIDE COMMUNITY COMMITTEE
PROGRAM NAMES
FOR THE YEAR ENDED JUNE 30, 2024

PROGRAMS	DESCRIPTION 1	DESCRIPTION 2	DCFS	DHS	ISBE	AGING	HEALTHCARE
1	HMR/TRAD	Foster Care	2123854084				
2	HOPE HOUSE	Shelter	2123854194				
3	SANCTUARY HOUSE	Shelter	2023854234				
4	STEP DOWN	Transit Living	2123854164				
5	GAMBLING PREV	Gambling Prev.		43CC03803			

LAKESIDE COMMUNITY COMMITTEE
SCHEDULE OF PROGRAM COSTS
FOR THE YEAR ENDED JUNE 30, 2024

LINE	COST ACCOUNT TITLE	AGENCY	NOT ALLOCATED	PROGRAM 1 HMR/TRAD	PROGRAM 2 HOPE HOUSE	PROGRAM 3 SANCTUARY HOUSE	PROGRAM 4 STEP DOWN	PROGRAM 5 GAMBLING PREV
1	Program Staff Salaries	3,411,801	0	1,136,984	567,760	1,074,247	538,940	93,870
2	Program Clerical Staff Salaries	68,559	0	65,722			2,837	
3	Program Payroll Taxes and Fringe Benefits	455,104	0	195,680	72,047	120,773	57,665	8,939
4	Program Consultants	416,569	0	224,186	83,111	82,187	27,005	80
5	Consumer Wages and Fringe Benefits	0	0					
6	Medicine and Drugs	0	0					
7	All Other Program Equipment and Supplies	60,475	0	24,275	16,494	11,236	6,269	2,201
8	Staff Transportation	45,750	0	42,289	46	1,959	46	1,410
9	Client Transportation	38,774	0	12,790	8,234	3,694	14,056	
10	Transportation To / From School	0	0					
11	Direct Service Staff Conferences & Conventions	31,180	0	8,743	7,777	7,399	7,050	211
12	Program Insurance	53,140	0	17,003	10,667	15,583	8,644	1,243
13	Direct Client Specific Assistance	221,813	0	97,314	26,874	32,438	55,377	9,810
14	Telecommunication Costs Assigned to Program	54,478	0	26,294	8,930	9,876	8,005	1,373
15	Foster Care Payments	882,222	0	882,222				
16	Other (Specify Program Values on Costs - Other Worksheet)	2,398	0	535	532	551	769	11
17	Total Program Expenses (Sum Lines 1 - 16)	5,742,263	0	2,734,037	802,472	1,359,943	726,663	119,148
18	Support Salaries	0	0	0	0	0	0	0
19	Support Payroll Taxes and Fringe Benefits	0	0	0	0	0	0	0
20	Dietary Supplies	0	0	0	0	0	0	0
21	Housekeeping and Laundry Supplies	0	0	0	0	0	0	0
22	Other (Specify Program Values on Costs - Other Worksheet)		0	0	0	0	0	0
23	Total Support Expenses (Sum Lines 18 - 22)	0	0	0	0	0	0	0
24	Occupancy Salaries	0	0	0	0	0	0	0
25	Occupancy Payroll Taxes and Fringe Benefits	0	0	0	0	0	0	0
26	Building & Equip. Operations and Maintenance	93,829	0	19,503	22,520	37,432	9,423	4,951
27	Vehicle Depreciation	0	0					
28	All Other Depreciation & Amortization	213,795	0	9,399	27,200	87,152	90,044	
29	Vehicle Rent		0					
30	All Other Lease / Rent / Taxes		0					
31	Equipment Under \$500		0					
32	Mortgage & Installment Interest	0	0	0	0			
33	Operating Interest	0	0	0	0			
34	Other (Specify Program Values on Costs - Other Worksheet)		0	0	0	0	0	0
35	Total Occupancy Expenses (Sum Lines 24 - 34)	307,624	0	28,902	49,720	124,584	99,467	4,951
36	Administrative Salaries	822,713	0	292,335	133,752	249,820	125,314	21,492
37	Administrative Payroll Taxes and Fringe Benefits	80,404	0	28,570	13,072	24,415	12,247	2,100
38	Administrative Consultants	43,628	0	15,502	7,093	13,248	6,645	1,140
39	Telecommunication Costs Not Assigned to Program	14,460	0	5,138	2,351	4,391	2,202	378
40	Office Supplies and Equipment	10,422	0	3,703	1,695	3,165	1,587	272
41	Allocation of Management and General (G & A)	101,866	0	36,196	16,561	30,932	15,516	2,661
42	Other (Specify Program Values on Costs - Other Worksheet)	6,307	6,307	0	0	0	0	0
43	Total Administrative Expenses (Sum Lines 36 - 42)	1,079,800	6,307	381,444	174,524	325,971	163,511	28,043
44	Total Expenses (Sum Lines 17, 23, 35, 43)	7,129,687	6,307	3,144,383	1,026,716	1,810,498	989,641	152,142
45	Depreciation on DMHDD Funded Capital Assets Included Above		0	0	0	0	0	0
46	Cost of Production and Workshop Client Wages included Above	0	0	0	0	0	0	0
47	Other (Specify Program Values on Costs - Other Worksheet)	0	0	0	0	0	0	0
48	Total Non-Reimbursable Expenses (Sum Lines 45 - 47)	0	0	0	0	0	0	0
49	Net Expenses (Line 44 minus Line 48)	7,129,687	6,307	3,144,383	1,026,716	1,810,498	989,641	152,142

LAKESIDE COMMUNITY COMMITTEE
SCHEDULE OF PROGRAM COSTS - OTHER
FOR THE YEAR ENDED JUNE 30, 2024

LINE	COST ACCOUNT TITLE	ITEM	SPECIFY DESCRIPTION	PROGRAM 1	PROGRAM 2	PROGRAM 3	PROGRAM 4	PROGRAM 5
				HMR/TRAD	HOPE HOUSE	SANCTUARY HOUSE	STEP DOWN	GAMBLING PREV
16	Other - Program Expenses	1		0	0	0	0	0
16		2	BANK SERVICE FEES	535	532	551	769	11
16		3		0	0	0	0	0
16		4		0	0	0	0	0
16		5		0	0	0	0	0
16		6		0	0	0	0	0
16		7		0	0	0	0	0
16		8		0	0	0	0	0
16		9		0	0	0	0	0
16		10		0	0	0	0	0
22	Other - Support Expenses	1		0	0	0	0	0
22		2		0	0	0	0	0
22		3		0	0	0	0	0
22		4		0	0	0	0	0
22		5		0	0	0	0	0
22		6		0	0	0	0	0
22		7		0	0	0	0	0
22		8		0	0	0	0	0
22		9		0	0	0	0	0
22		10		0	0	0	0	0
34	Other - Occupancy Expenses	1		0	0	0	0	0
34		2		0	0	0	0	0
34		3		0	0	0	0	0
34		4		0	0	0	0	0
34		5		0	0	0	0	0
34		6		0	0	0	0	0
34		7		0	0	0	0	0
34		8		0	0	0	0	0
34		9		0	0	0	0	0
34		10		0	0	0	0	0
42	Other - Administrative Expenses	1		0	0	0	0	0
42		2		0	0	0	0	0
42		3		0	0	0	0	0
42		4		0	0	0	0	0
42		5		0	0	0	0	0
42		6		0	0	0	0	0
42		7		0	0	0	0	0
42		8		0	0	0	0	0
42		9		0	0	0	0	0
42		10		0	0	0	0	0
47	Other - Non-Reimbursable Expenses	1	FUNDRAISING	0	0	0	0	0
47		2		0	0	0	0	0
47		3		0	0	0	0	0
47		4		0	0	0	0	0
47		5		0	0	0	0	0
47		6		0	0	0	0	0
47		7		0	0	0	0	0
47		8		0	0	0	0	0
47		9		0	0	0	0	0
47		10		0	0	0	0	0

LAKESIDE COMMUNITY COMMITTEE
SCHEDULE OF PROGRAM REVENUE
FOR THE YEAR ENDED JUNE 30, 2024

LINE	REVENUE ACCOUNT TITLE	AGENCY	NOT ALLOCATED	PROGRAM 1	PROGRAM 2	PROGRAM 3	PROGRAM 4	PROGRAM 5
				HMR/TRAD	HOPE HOUSE	SANCTUARY HOUSE	STEP DOWN	GAMBLING PREV
1	Department of Aging	0	0	0	0	0	0	0
2	Department of Children and Family Services	6,959,972	3,195,027	3,195,025	1,201,428	1,772,585	790,932	0
3	Department of Corrections	0	0	0	0	0	0	0
4	Medicaid Rehab Option (MRO) Payments	0	0	0	0	0	0	0
5	Department of Human Services	131,384	0	0	0	0	0	131,384
6	Department of Public Aid	0	0	0	0	0	0	0
7	Department of Public Health	0	0	0	0	0	0	0
8	Local Education Agency/ School District	0	0	0	0	0	0	0
9	Local Government	0	0	0	0	0	0	0
10	Federal Government	0	0	0	0	0	0	0
11	Other Government Agencies	0	0	0	0	0	0	0
12	Client / Family Program Fees (incl. SSI, SSA, pensions, etc.)	0	0	0	0	0	0	0
13	Special Service Fees for Individual Clients	0	0	0	0	0	0	0
14	Diagnostic Service Fees	0	0	0	0	0	0	0
15	Other (Specify Program Values on Revenues - Other Worksheet)	0	0	0	0	0	0	0
16	Total Fees + Purchase of Services (Sum Lines 1 - 15)	7,091,356	3,195,027	3,195,025	1,201,428	1,772,585	790,932	131,384
17	Department of Aging	0	0	0	0	0	0	0
18	Department of Children and Family Services	0	0	0	0	0	0	0
19	Department of Corrections	0	0	0	0	0	0	0
20	donated/Certified Funds Initiative (DFI / CFI)	0	0	0	0	0	0	0
21	Department of Human Services	0	0	0	0	0	0	0
22	Department of Public Aid	0	0	0	0	0	0	0
23	Department of Public Health	0	0	0	0	0	0	0
24	Local Education Agency/ School District	0	0	0	0	0	0	0
25	Local Government Awards	0	0	0	0	0	0	0
26	Federal Government Awards	0	0	0	0	0	0	0
27	Other Government Awards	0	0	0	0	0	0	0
28	JTPA / CETA	0	0	0	0	0	0	0
29	Other (Specify Program Values on Revenues - Other Worksheet)	0	0	0	0	0	0	0
30	Total Grant Revenues (Sum Lines 17 - 29)	0	0	0	0	0	0	0
31	Restricted to Operations	0	0	0	0	0	0	0
32	Restricted to Capital	0	0	0	0	0	0	0
33	Unrestricted	12,315	12,315		0	0	0	0
34	Contributions - Goods and Services	0	0	0	0	0	0	0
35	Child & Adult Food Programs (school meals, commodities)	0	0	0	0	0	0	0
36	School Transportation Payments (to/from school)	0	0	0	0	0	0	0
37	Sales of Goods and Services	0	0	0	0	0	0	0
38	Rent Income	0	0	0	0	0	0	0
39	Gain on Sale of Assets	0	0	0	0	0	0	0
40	Cafeteria and Vending Machine	0	0	0	0	0	0	0
41	Other (Specify Program Values on Revenues - Other Worksheet)	0	0	0	0	0	0	0
42	Total Contributions & Other (Sum Lines 31 - 41)	12,315	12,315	0	0	0	0	0
43	Income on Restricted Assets / Investments	0	0	0	0	0	0	0
44	Income on Unrestricted Assets / Investments	0	0	0	0	0	0	0
45	Total Investment Income (Sum Lines 43 & 44)	0	0	0	0	0	0	0
46	TOTAL REVENUES (Sum Lines 16, 30, 42, 45, 46)	7,103,671	3,207,342	3,195,025	1,201,428	1,772,585	790,932	131,384

LAKESIDE COMMUNITY COMMITTEE
SCHEDULE OF PROGRAM PERSONNEL
FOR THE YEAR ENDED JUNE 30, 2024

HOURS IN WORK WEEK	LINE	STAFF POSITIONS	AGENCY HOURS	AGENCY AMOUNT	AGENCY HEADCOUNT	AGENCY NOT ALLOCATED	PROGRAM 1 PERCENT	PROGRAM 1 AMOUNT	PROGRAM 1 HEADCOUNT	PROGRAM 2 PERCENT	PROGRAM 2 AMOUNT	PROGRAM 2 HEADCOUNT	PROGRAM 3 PERCENT	PROGRAM 3 AMOUNT	PROGRAM 3 HEADCOUNT	PROGRAM 4 PERCENT	PROGRAM 4 AMOUNT
								HMR/TRAD			HOPE HOUSE			SANCTUARY HOUSE			STEP DOWN
35.00	1	Audiologist	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	2	Behavior Therapist	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	3	Dietary Technician	0.00	30,083	1.00	0	0.00	0.00	0	69.38	20,871.00	0	30.62	9,212.00	0	0.00	0.00
	4	Dietitian	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	5	Habilitation Aide / Child Care Aide	40.00	1,777,909	0.00	0	4.10	72,849.00	0	20.56	365,473.00	0	51.61	917,595.00	0	20.84	370,507.00
	6	Habilitation Professional or Supervisory Staff	40.00	491,386	0.00	0	61.69	303,151.00	0	12.14	59,636.00	0	8.45	41,545.00	0	9.09	44,669.00
	7	LPN	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	8	Occupational Therapist	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	9	Physical Therapist	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	10	Physician	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	11	Principal	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	12	Program Director	40.00	251,929	0.00	0	52.04	131,102.00	0	17.74	44,683.00	0	12.36	31,146.00	0	17.86	44,998.00
	13	Program Clerical Staff	40.00	68,559	0.00	0	95.86	65,722.00	0	0.00	0.00	0	0.00	0.00	0	4.14	2,837.00
	14	Psychiatrist	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	15	Psychologist	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	16	Recreation Staff	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	17	Registered Nurse	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	18	Social Worker	40.00	724,895	0.00	-1	76.32	553,275.00	0	6.69	48,531.00	0	8.58	62,164.00	0	8.40	60,926.00
	19	Speech Therapist	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	20	Substance Abuse Counselor / Professional	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	21	Substance Abuse Paraprofessional	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	22	Teacher	40.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	23	Teacher Aide	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	24	Vocational Staff (incl. Job Coach, workshop staff, etc.)	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	25	Other Academic Instruction	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	26	Other Medical Care	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	27	Other Habilitation / Rehabilitation	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	28	Other Substance Abuse	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	29	All Other Program Staff (Specify on Personnel - Other Worksheet)	0.00	135,600	0.00	0	56.50	76,608.00	0	21.07	28,566.00	0	9.28	12,586.00	0	13.16	17,840.00
	30	TOTAL ALL POSITIONS	240.00	3,480,361	1.00	-1	34.56	1,202,707.00	0	16.31	567,760.00	0	30.87	1,074,248.00	0	15.57	541,777.00
	31	Mental Health Professional (MHP)	40.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	32	Qualified Mental Health Professional (QMHP)	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	33	Qualified Mental Retardation Professional (QMRP)	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	34	Rehabilitative Services Associate (RSA)	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	35	SEP Job Coach - DHS Use Only	0.00	0	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00

LAKESIDE COMMUNITY COMMITTEE
SCHEDULE OF PROGRAM PERSONNEL - OTHER
FOR THE YEAR ENDED JUNE 30, 2024

LINE	STAFF POSITIONS	ITEM	SPECIFY DESCRIPTION	PROGRAM 1 AMOUNT	PROGRAM 1 HEADCOUNT	PROGRAM 2 AMOUNT	PROGRAM 2 HEADCOUNT	PROGRAM 3 AMOUNT	PROGRAM 3 HEADCOUNT	PROGRAM 4 AMOUNT	PROGRAM 4 HEADCOUNT	PROGRAM 5 AMOUNT	PROGRAM 5 HEADCOUNT
				HMR/TRAD		HOPE HOUSE		SANCTUARY HOUSE		STEP DOWN		GAMBLING PREV	
29	All Other Program Staff Not Requiring Specification	1	HR Director	29,037	0.00	23,166	0.00	12,586	0.00	17,840	0.00	0	0.00
29		2	Maintenance	47,571	0.00	5,400	0.00	0	0.00		2.00	0	0.00
29		3	0		0.00		0.00	0	0.00	0	0.00	0	0.00
29		4	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
29		5		0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
29		6		0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
29		7		0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
29		8		0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
29		9		0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
29		10		0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

LAKESIDE COMMUNITY COMMITTEE
SCHEDULE OF PROGRAM CONSULTANT AND CONTRACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

LINE	CONTRACTUAL STAFF POSITIONS	AGENCY HOURS	AGENCY AMOUNT	AGENCY NOT ALLOCATED	PROGRAM 1 PERCENT	PROGRAM 1 AMOUNT	PROGRAM 2 PERCENT	PROGRAM 2 AMOUNT	PROGRAM 3 PERCENT	PROGRAM 3 AMOUNT	PROGRAM 4 PERCENT	PROGRAM 4 AMOUNT	PROGRAM 5 PERCENT	PROGRAM 5 AMOUNT
					HMR/TRAD		HOPE HOUSE		SANCTUARY HOUSE		STEP DOWN		GAMBLING PREV	
1	Audiologist	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
2	Behavior Therapist	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
3	Dietary Technician	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
4	Dietitian	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
5	Habilitation Aide / Child Care Aide	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
6	Habilitation Professional or Supervisory Staff	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
7	LPN	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
8	Occupational Therapist	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
9	Physical Therapist	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
10	Physician	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
11	Principal	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
12	Program Director	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
13	Program Clerical Staff	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
14	Psychiatrist	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
15	Psychologist	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
16	Recreation Staff	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
17	Registered Nurse	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
18	Social Worker	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
19	Speech Therapist	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
20	Substance Abuse Counselor / Professional	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
21	Substance Abuse Paraprofessional	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
22	Teacher	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
23	Teacher Aide	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
24	Vocational Staff (incl. Job Coach, workshop staff, etc.)	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
25	Other Academic Instruction	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
26	Other Medical Care	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
27	Other Habilitation / Rehabilitation	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
28	Other Substance Abuse	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
29	All Other Program Staff (Specify on Contractual - Other Worksheet)	0.00	0	-416,569	0.00	224,186	0.00	83,111	0.00	82,187	0.00	27,005	0.00	80
30	TOTAL ALL POSITIONS	0.00	0	-416,569	0.00	224,186	0.00	83,111	0.00	82,187	0.00	27,005	0.00	80
31	Mental Health Professional (MHP)	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
32	Qualified Mental Health Professional (QMHP)	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
33	Qualified Mental Retardation Professional (QMRP)	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
34	Rehabilitative Services Associate (RSA)	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
35	SEP Job Coach - DHS Use Only	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0

LAKESIDE COMMUNITY COMMITTEE
SCHEDULE OF PROGRAM CONSULTANT AND CONTRACTUAL-OTHER
FOR THE YEAR ENDED JUNE 30, 2024

LINE	CONTRACTUAL STAFF POSITIONS	ITEM	SPECIFY DESCRIPTION	PROGRAM 1 AMOUNT	PROGRAM 2 AMOUNT	PROGRAM 3 AMOUNT	PROGRAM 4 AMOUNT	PROGRAM 5 AMOUNT
				HMR/TRAD	HOPE HOUSE	SANCTUARY HOUSE	STEP DOWN	GAMBLING PREV
29	All Other Program Staff Not Requiring Specification	1	Therapist	53,578	5,340	7,060		
29		2	Information Technology Services	34,200	6,220	9,640	1,320	80
29		3	Compliance Consulting	14,341	7,730	5,955	5,024	
29		4	Temporary Services	50,220	57,131	56,205	17,506	
29		5	Audit					
29		6	Human Resources					
29		7	Professional Fees-Case Manager	68,465				
29		8	Psychiatrist					
29		9	Maintenance and Repairs	3,382	6,690	3,327	3,155	
29		10	Legal	0			0	0

LAKESIDE COMMUNITY COMMITTEE
REPORT OF SERVICE UNITS
FOR THE YEAR ENDED JUNE 30, 2024

PROGRAMS		SERVICE UNIT TYPE	CLIENT UNITS ENROLLED	CLIENT UNITS DELIVERED	DAYS PROGRAM OPERATED	BEGIN LICENSE CAPACITY	END LICENSE CAPACITY	CHANGE DATE (MM/DD/YYYY)
1	HMR/TRAD	D	135	47,986	365			
2	HOPE HOUSE	D	7	1,781	365			
3	SANCTUARY HOUSE	D	7	2,009	92			
4	STEP DOWN	D	8	2,376	30			
5	GAMBLING PREV	D	0	0	365			

LAKESIDE COMMUNITY COMMITTEE
Illinois Grant Accountability and Transparency Act
For the year ended June 30, 2024

CSFA #	Program Name	\$ State	\$ Federal	\$ Other	\$ Total
	Other grant programs and activities	\$ 6,049,885	-	-	\$ 6,049,885
	All other costs not allocated	1,079,802	-	-	1,079,802
Totals:		\$ 7,129,687	\$ -	\$ -	\$ 7,129,687

Please note the following:

- * The CYEFR may be per-populated with programs based on existing awards in the GATA system. These programs cannot be removed. If no spending occurred in a program leave the amounts at zero.
- * Any grant expenditures not associated with funding received through the State of Illinois are to be entered in "Other grant programs and activities". The expenditures must be identified as federal (direct or pass-through) or other funding.
- * All other expenditures not associated with state or federal dollars are to be entered in "All other costs not allocated".
- * The grand total must account for all expenditures for the fiscal year and must tie to the audited financials.

NOTE: All amounts listed in the Consolidated Year End Financial Report (CYEFR) are obtained directly from the statement of functional expenses. We noted that LCC is not able to access the GATA Portal directly in order to prepare their CYEFR, but is required to provide a CYEFR, thus we prepared this schedule which is based on the information required to be reported in the CYEFR when prepared directly in the GATA Portal.

PART II – GOVERNMENT AUDITING STANDARDS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
Lakeside Community Committee:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of LCC (LCC), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities and changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 26, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered LCC's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of LCC's internal control. Accordingly, we do not express an opinion on the effectiveness of LCC's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of LCC's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

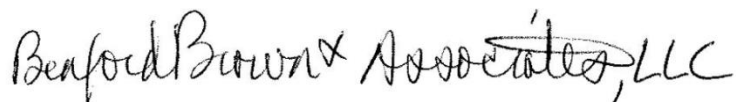
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether LCC's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as finding 2024-001.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of LCC's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LCC's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Benford Brown & Associates, LLC". The signature is written in a cursive, flowing style.

Benford Brown & Associates, LLC

Chicago, IL

February 26, 2025

LAKESIDE COMMUNITY COMMITTEE

Schedule of Findings and Responses

For the year ended June 30, 2024

Finding 2024-001 Noncompliance with State Reporting Requirements

Criteria

LCC has grant agreements from State of Illinois agencies with terms requiring compliance with financial reporting requirements in accordance with the State of Illinois Grant Accountability and Transparency Act (GATA) and the Illinois Department of Children and Family Services (DCFS). For the year ended June 30, 2024, LCC was required to submit audited financial statements, a Consolidated Financial Report (CFR), and a Consolidated Year End Financial Report (CYEFR) to DCFS in order to maintain compliance with GATA and its grant agreements. These items were required to be submitted within six (6) months after LCC's fiscal year-end.

Condition

LCC did not submit its audited financial statements, CFR, and CYEFR and other required information to the GATA portal within six (6) months after June 30, 2024.

Cause

This condition was due to turnover of key personnel in the Finance department. As such, there was a delay in completing the recording of year-end financial transactions, performing account reconciliations and preparing financial reports for fiscal year 2024 as needed for the audit.

Effect

The effect is that noncompliance with financial reporting deadlines could cause funding sources for LCC to suspend funding until compliance is achieved.

Recommendation

We recommend that current accounting personnel establish a schedule of completing the recording all financial transactions and preparation of account reconciliations and financial reports, including a CFR and CYEFR at year-end in a timely manner for review by management and the board of directors. We further recommend that these procedures be included in an updated set of financial policies and procedures that are reviewed and approved by the board of directors.

Management Response

See corrective action plan.

LAKESIDE COMMUNITY COMMITTEE

Summary Schedule of Prior Audit Findings

For the year ended June 30, 2024

Finding 2023-01 Noncompliance with State Financial Reporting Requirements

Condition

LCC did not submit its audited financial statements, CFR, and CYEFR and other required information to the GATA portal within six (6) months after June 30, 2023.

Status

LCC was not in compliance with State financial reporting requirements for the fiscal year ended June 30, 2024, thus we do not consider this finding to be resolved.

LAKESIDE COMMUNITY COMMITTEE

Corrective Action Plan

For the year ended June 30, 2024

Finding 2024-001

Management Response

Management concurs with the auditor's finding and will implement the auditor's recommendation for the fiscal year ending June 30, 2025.

Persons Responsible

CEO and CFO

Date of Implementation of Recommendation

June 2025